



Meet George and Helen... *people just like you*

George and Helen are your typical retired couple. They are very active volunteers at their church with four married children and nine grandchildren. They want to provide enough for their children and grandchildren but also want to leave a sizable gift to charity. Their goal is to achieve a 50/50 split between family and the *Bridges to New Life Society*.

George and Helen's net worth:

- \$225,000 RRIF
- \$65,000 Ford, Bell and Manulife shares
- \$490,000 House value
- \$120,000 Insurance cash value
- \$100,000 GICs

Bequest Services

Link Charity recommended that George and Helen update their 15 year old will and assign their wishes to each of their children. It was also recommended to make Link Charity the residual beneficiary of their estate. A Link Charity Letter of Direction was also provided to give direction as to how they wanted their charitable portion of the estate divided.

'In Kind' Stock Donation

Link Charity showed George and Helen how donating their shares 'in kind' to Link Charity they have eliminated any future capital gains tax burden as well as immediately receiving a charitable tax receipt.

RRIF Beneficiary Changes

George and Helen changed the secondary beneficiary on each RRIF to be divided 50% among the four children equally and 50% gifted to Link Charity. By approaching the beneficiary change in this manner they are creating a charitable tax credit of \$25,000 on their final tax return. This helps offset the income tax on the other \$25,000 disbursed to the children.

Life Insurance Strategies

By changing ownership and beneficiary of one of their Life Insurance policies to *Bridges to New Life Society* they are granting a probate free gift to Link Charity. George and Helen also receive a charitable tax receipt for the cash value of the donated policy.

Gift Annuity Purchase

Link Charity introduced George and Helen to the idea of a Charitable Gift Annuity. This tool allows them to gift a large sum of money to Link Charity who in turn invests it and provides a monthly income back. George and Helen had \$50,000 each in a GIC. Based on their age and gender, George would receive around \$260 per month and Helen would receive around \$250 per month for the rest of their lives tax free. Upon their death, Link Charity would transfer the principal from George and Helen to the *Bridges to New Life Society*.

Charitable Loan Agreement

George and Helen had \$500,000 after the sale of their house fees were accounted for. They 'loaned' Link Charity the \$500,000 with an annual interest rate of 2.5%. This provided them with \$1,580 per month with an option to access any monies at any time. The 'profit' from the investment is donated to *Bridges to New Life Society*.

Donor Advised Funds

Using Link Charity's Donor Advised Fund, George, Helen and their four children each contributed \$5,000 into a perpetual legacy for their chosen charities for decades to come. In essence, creating a family foundation.

By working with Link Charity, George and Helen were able to:

- Gift over \$570,000 now and over time to *Dalit Freedom Network*
- Provide \$725,000 to their four children as an inheritance
- Save over \$25,000 on tax
- Receive over \$70,000 in charitable tax credits now (spread out over 5 years) and another \$10,000 in credit at estate.

George and Helen are everyday supporters who enable the work of mission to continue

Not everyone is a George and Helen. Let Link Charity tailor a planned giving option to suit your unique circumstances and make the most of your 'Kingdom Investment.'



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